SANKOFA
INVESTMENT MANAGEMENT

SANKOFA
Luxury Fund



# Supplementary Information Document (SID) USD IC Share Class

**Sankofa Global Trends SICAV p.l.c. – Luxury Consumer Fund**

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**IMPORTANT NOTICE**

This document should be read in conjunction with the Key Investor Information Document (KIID) and the Fund's Prospectus to ensure that you fully understand what you are buying. All of these documents should be kept safe and retained for future reference. As these documents are occasionally updated you should ensure that you have the latest versions, which are available from our website www.sankofa-funds.com, before investing.

# Supplementary Information for Investors in the United Kingdom

This supplementary information forms part of and should be read in conjunction with the Prospectus or Simplified Prospectus, as the case requires. Unless otherwise stated, capitalised terms in this supplementary information shall have the same meaning as in the Prospectus or Simplified Prospectus. This supplementary information, as well as the Simplified Prospectus and Prospectus are provided to United Kingdom investors in English. The latest versions of all of these Offering documents are always available from our website www.sankofa-funds.com

The content of this supplementary information and of the Prospectus or Simplified Prospectus mentioned above has been approved for the purposes of section 21 of the Financial Services and Markets Act 2000 by the Company, which as a scheme recognised under section 264 of that Act is an authorised person and as such is regulated by the Financial Conduct Authority. Nothing in the supplementary information should be construed as advice on the merits of an investment in the Fund or otherwise.

If you are in any doubt about the contents of this supplementary information you should consult a person authorised for the purposes of the Financial Services and Markets Act 2000 who specialises in advising on the acquisition of shares and other securities.

The Directors of the Company are the persons responsible for this supplementary information. To the best of their knowledge the information provided is in accordance with the facts and makes no omission likely to affect the import of such information.

## General Information

The Company was incorporated as an open-ended investment company with limited liability in Guernsey on 23 February, 2007 and was authorised by the Guernsey Financial Services Commission under The Protection of Investors (Bailiwick of Guernsey) Law, 1987 as a Class A Scheme on 12 December 2007. Pursuant to a special resolution of the shareholders of the Company taken on 24 June 2010, the Company was registered as continuing in Malta under the name Sankofa Global Trends SICAV p.l.c. as a multi-fund investment company with variable share capital (SICAV) pursuant to the Companies Act (Cap. 386, Laws of Malta) on 20 August 2010.

Pursuant to an extraordinary general meeting held on 20 August 2010, the Company changed its name to Sankofa Investment Management (Guernsey) Limited.

The Company was registered in Malta on 20 August 2010 with Registration Number SV-144 and licensed by the Malta Financial Services Authority (the 'MFSA'), of Notabile Road, Attard BKR 3000 Malta, as a collective investment scheme pursuant to the Investment Services Act, Cap 370 of the Laws of Malta and Council Directive 85/611/EEC of 20th December 1985, as amended.The Company was granted the status of a UCITS Scheme pursuant to the Undertaking for Collective Investment in Transferable Securities and Management Companies Regulations, 2004 (Legal Notice 207 of 2004, as amended). Being a UCITS Scheme, the Fund will, subject to the respective investment objectives and investment policies, be investing solely in the instruments listed under the section "Permissible Investment Instruments".

The Company is organised in the form of an umbrella scheme. With the prior approval of the MFSA the Company may from time to time create an additional Fund or Funds. Each Fund of the Company will be treated as an independent entity, bearing its own liabilities. The Company as a whole will not be liable to third parties for the liabilities of the Fund or Funds.

The attention of potential investors in the United Kingdom (the 'UK') is drawn to the description of risk factors included in the section of the prospectus headed 'RISK FACTORS'.

The Company is a recognised scheme in the UK for the purposes of the Financial Services and Markets Act 2000 (the 'Act') by virtue of section 264 of that Act and is registered with the FCA under the number 532412. The content of this document and of the Prospectus or Simplified Prospectus has been approved for the purposes of section 21 of the Act by the Company, which as a scheme recognised under section 264 is an authorised person, and as such is regulated by the Financial Conduct Authority (the 'FCA'). This document and the Prospectus and Simplified Prospectus mentioned above may accordingly be distributed in the UK without restriction. Copies of this document and the Prospectus and Simplified Prospectus have been delivered to the FCA as required under the Act.

Although the Company is recognised by the FCA in the manner described above, potential investors in the UK are advised that the rules made by the FCA under the Act do not in general apply to the Company in relation to its investment business. In particular the rules made under the Act for the protection of private customers (for example, those conferring rights to cancel or withdraw from certain investment agreements) do not apply in connection with an investment in the Fund. In addition, the protections available under the Financial Services Compensation Scheme and the Financial Ombudsman Service will not be available in connection with an investment in the Fund.

## Facilities Agent

In connection with the Company's recognition under section 264 of the FSMA, the Company, by way of a UK Facilities Agent Agreement dated 27th August 2010, has appointed FE fundinfo (UK) Limited (the "Facilities Agent") to maintain the facilities required of a recognised scheme pursuant to the rules contained in the Collective Investment Schemes Sourcebook ("COLL") published by the FCA as part of the FCA's Handbook of Rules and Guidance governing recognised schemes.

The facilities will be located at the offices of FE fundinfo (UK) Limited (the "Facilities Agent") at 2nd Floor, Golden House, 30 Great Pulteney Street, London, W1F 9NN, United Kingdom.

At these facilities, any person may:

1. inspect (free of charge) a copy (in English) of:
    a. the Company's Articles of Association, and any subsequent amendments thereto;
    b. the most recent Prospectus issued by the Company, as the same may be amended and supplemented from time to time;
    c. the most recent Simplified Prospectus issued by the Company;
    d. the latest annual and half-yearly reports of the Company; and
    e. any other documents required from time to time by COLL to be made available.
2. obtain a copy of any of the above documents (free of charge in the case of documents (b) and (c));
3. obtain information (in English) about the prices of Shares;
4. redeem or arrange for the redemption of its Shares and obtain payment in relation to such redemption; any redemption requests received by the UK Facilities Agent shall be sent to Sankofa Investment Management (Guernsey) Limitedd, the Investment Manager of the Company, for processing.
5. make a complaint about the operation of the Company, which complaint the Facilities Agent will transmit to the Company and/or the Investment Manager; and
6. obtain, free of charge, details or copies of any notices which have been given or sent to Shareholders.

# Key Investor Information

## USD IC CLASS

This document provides you with key investor information about the Sankofa Global Trends – Luxury Consumer Fund ("Luxury Consumer Fund").

It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

**Sankofa Global Trends – Luxury Consumer Fund a sub-fund of Sankofa Global Trends SICAV p.l.c.**

**Luxury Consumer USD IC Class – (ISIN: MT7000004099). This Sub-Fund is self-managed.**

Luxury Consumer Fund was previously known as Sankofa CHIC Fund and Sankofa Consumer Fund. The Sub Fund changed name on 17th August 2012 and 9th June 2014 respectively.

## Objectives and Investment Policy

The investment objective of Luxury Consumer Fund is to achieve medium to long term capital growth. The Luxury Consumer Fund aims to achieve this by investing in a diversified portfolio of securities issued by companies with recognised brands and in particular those companies that are directly or indirectly associated with the discretionary consumer goods and services sector.

Companies within the discretionary consumer goods and services sector include those that provide products that consumers buy with their discretionary income, such as mobile telephones, clothing, private education etc. Up to 80% of the portfolio will be invested in companies with a market value in excess of €1 billion. The remainder of the portfolio may be invested in companies with a market value of less than €1 billion or that are about to become listed on recognised stock markets. The maximum for those companies not yet listed is 10% of the portfolio.

Luxury Consumer Fund may also use financial derivative instruments (financial instruments where the value is linked to the expected future price movements of the underlying assets) to protect the value of the fund's assets. This is limited to a maximum of 10% of the total value of Luxury Consumer Fund at any time. The fund may also invest in other assets, such as cash (or near cash instruments) or debt securities.

The income in respect of shares in the Luxury Consumer Fund is not distributed but is retained.

You can buy and sell the shares on any business day in Malta.

## Risk and Reward Profile




The above risk and reward indicator rates this Share Class as category 5 meaning that it offers a relatively higher risk of making a loss but also a relatively higher chance of making gains. It should be noted that even the lowest category on the indicator does not mean risk free.

Luxury Consumer Fund's rating on this indicator is based on historical data and therefore may not be a reliable indication of the risk profile of Luxury Consumer Fund in the future. Further, the rating shown is not guaranteed and may change over time.

Luxury Consumer Fund's rating reflects the nature of its investments and the corresponding risks to which it is exposed. These risk factors, which include the following risks, may affect the value of Luxury Consumer Fund's investments or expose it to losses:

**Investment Risk**

The price of the Shares and the income (if any) from them may go down as well as up reflecting the risk of investing in international markets and that investors may not receive back the amount that they originally invested.

**Currency Risk**

Any investments in international companies will mean that changes in currency exchange rates will have an impact on Luxury Consumer Fund.

**Discretionary Consumer Sector Risk**

The value of companies exposed to this sector may be affected by changes in consumer spending patterns around the world, increased political and social unrest and changes in government policies.

For more information regarding risks, please see the Section entitled "Risk Factors" in the Sub-Fund's Prospectus. The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus and other useful information.

# Charges

The charges you pay are used to pay the costs of running Luxury Consumer Fund, including the costs of marketing and distributing it.

These charges reduce the potential growth of your investment.

**One-off charges taken before or after you invest**[1]

| | |
|---|---|
| Initial Charge | Up to 6.5% of the Subscription Amount |
| Exit Charge | None |

1 This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investments are paid out.

**Charges taken from the fund over each year**

| | |
|---|---|
| Ongoing Charge | 3.44% |

**Charges taken from the fund under specific conditions**

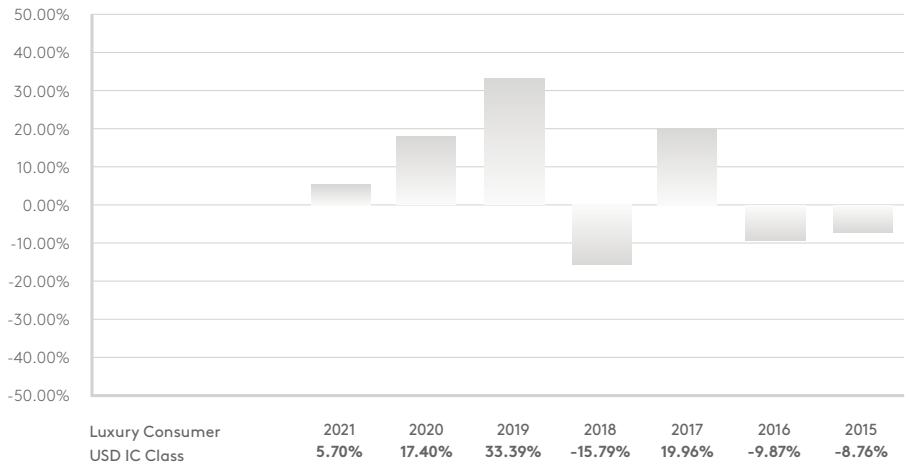
| | |
|---|---|
| Performance Fee | None |
| Switching Fee | None |

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charge figure is based on expenses for the year ending 31st December 2021. This figure may vary from year to year. It generally excludes Portfolio transaction costs, except in the case of an entry/exit charge paid by Luxury Consumer Fund when buying or selling shares in another collective investment undertaking.

For more information regarding charges, please see the Section entitled "Fees, Compensation and Expenses" in the Sub-Fund's Prospectus. The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus and other useful information.

# Past Performance




The chart shows the investment returns of the Luxury Consumer Fund USD IC Class. In general any past performance takes account of all ongoing charges, but not entry / exit charges. The class was launched in June 2007. The past performance of this class is calculated in US Dollar.

Past performance is not a reliable indicator of future performance.

# Practical Information

- Luxury Consumer Fund's depositary bank is Swissquote Financial Services (Malta) Limited with registered office at Palazzo Spinola, 46 St. Christopher Street, Valletta VLT 1464, Malta.
- This Key Investor Information document is specific to the Luxury Consumer Fund USD IC Class. However, the Prospectus, annual and half-yearly financial reports are prepared for the entire Company. The Prospectus is designed to be supplemented by an Offering Supplement specific to each sub-fund including Luxury Consumer Fund.
- Luxury Consumer Fund's assets and liabilities as well as its legal liability are legally separated from other sub-funds of the Company.
- Further information about Luxury Consumer Fund can be obtained from the Prospectus and related Offering Supplement as well as the latest annual and half-yearly financial reports. These documents are available free of charge in English. These documents alongside the NAV per share may be obtained from the Administrator.
- Luxury Consumer Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for Luxury Consumer Fund.
- Other share classes for Luxury Consumer Fund exist and Investors may switch investment from one class to another Investors may also switch to any other sub-fund of the Company.
- The Company has adopted a Remuneration Policy to ensure compliance with the UCITS Directive. This Policy imposes remuneration rules on staff and senior management within the Company whose activities have a material impact on the risk profile of the Sub Funds. The Remuneration Policy may be obtained free of charge on request from the Company.
- The Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: info@oligofunds.ch. The Fund's Swiss paying agent is Banque Cantonale Vaudoise. The Prospectus, the Key Investor Information Documents, the Instrument of Incorporation as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative in Lausanne. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is at the registered office of the Swiss Representative. The issue and redemption prices are published at each issue and redemption on www.swissfunddata.ch.

Authorisation(s): Luxury Consumer Fund is authorised in Malta and regulated by the Malta Financial Services Authority
Date of KIID: This Key Investor Information document is accurate as at 31 January 2022.

# Information for Investors

You can invest a lump sum in the Luxury Consumer Fund and the relevant minimum amounts are detailed in the following section. If an application form has been provided to you simply complete it in line with the instructions contained in the document.

When you have completed the form it should be sent to the Administrator's registered office at the address you will find in the important contacts section below.

The application form must be received by the Administrator by 16:00 (CET) on the relevant Subscription Day. If the form arrives after this deadline it will be processed on the following business day.

In order to comply with any applicable money laundering regulations, it is highly likely that you will need to provide evidence of identity before an investment can be made.

If you require an application form they can be downloaded from our website at **www.sankofa-funds.com**

## Minimum Investment

**Luxury Consumer Fund USD IC Share Class**

| | |
|---|---|
| **Minimum Lump Sum Investment** | **USD2,500*** |
| **Minimum Holding in the Fund** | **USD2,500*** |

*Luxury Consumer Fund may deviate from these minimums at its discretion

## Investment Advice

Please note that there is no cooling off period in relation to investments into Luxury Consumer Fund and we do not offer financial advice. We are unable to provide any information on the suitability of an investment as this would be based on individual circumstances to which we are not privy. We strongly advise that you seek independent financial advice before making a decision to invest. If you decide to invest via an intermediary we may pay commission to the intermediary from our charges. Any such commission will not result in any additional costs or charges to you.

## How do we tell you about investments you have made?

When you make an investment a contract note will be issued which sets out the amount you have invested, the share price at which you purchased and the number of shares issued to you. Your details will be entered on the formal register of shareholders to confirm your ownership but we do not issue share certificates and it is thus important that you keep your contract note safe.

Once a year, usually in early January, we will provide you with a statement setting out the details and value of your holding(s) in the Fund as at the 31st December.

Share prices are available on our website at **www.sankofa-funds.com** and from a number of independent data providers including Bloomberg. You can request a valuation at any time from Sankofa Fund Management by email to **sankofafunds@epicepea.com**, by telephone **01481 748955** or by mail to the address for the Investment Manager that you will find in the important contacts section below.

## How do I sell my investment?

You can sell your shares on every Business Day by completing a redemption form which is available to download from our website, **www.sankofa-funds.com**. When you have completed the form it should be sent to the Administrator's registered office at the address you will find in the important contacts section below.

The redemption form must be received by the Administrator by 16:00 (CET) on the relevant Subscription Day. If the form arrives after this deadline it will be processed on the following Business Day.

The proceeds of the sale of your shares will be paid directly into your bank account, as indicated on the redemption form, normally within four business days following the processing of your sale instruction.

Once a sale instruction has been received it cannot be withdrawn.

## Tax

UK residents should seek tax advice if they are unclear about the taxation position of holding shares in Luxury Consumer Fund.

The IC Share Class will be seeking reporting fund status with the HM Revenue & Customs and, as such, investors should be liable to United Kingdom Capital Gains Tax (rather than United Kingdom Income Tax) in respect of the sale or any other disposal of the shares.

## Complaints Procedure

If you have a complaint please write to:

EPIC Fund Services (Guernsey) Limited
Suites 7 & 8
4th Floor, Windsor House
The Pollet
St Peter Port
Guernsey GY1 1WF

## Compensation Arrangements

Malta offers a compensation scheme under the Investor Compensation Scheme Regulations 2003. Certain investors, including personal investors may make a claim against the Company and the total amount of compensation shall be the lesser of 90% of the total of all claims made by the investor or up to a maximum of EUR20,000.

# Important Contacts

| | |
|---|---|
| **The Company** | Sankofa Global Trends SICAV p.l.c.<br>Registered Address:<br>171 Old Bakery Street,<br>Valletta, VLT 1455,<br>Malta |
| **Investment Manager** | Sankofa Investment Management (Guernsey) Limited<br>Suites 7 & 8,<br>4th Floor, Windsor House,<br>The Pollet,<br>St Peter Port,<br>Guernsey GY1 1WF |
| **Custodian** | Swissquote Financial Services (Malta) Limited<br>Palazzo Spinola,<br>46 St. Christopher Street,<br>Valletta VLT 1464,<br>Malta |
| **Administrator** | EPIC Fund Services (Guernsey) Limited<br>Suites 7 & 8,<br>4th Floor, Windsor House,<br>The Pollet,<br>St Peter Port,<br>Guernsey GY1 1WF |
| **Supervisory Authority** | Malta Financial Services Authority<br>Notabile Road,<br>Attard BKR 3000,<br>Malta |
| **Auditors** | PricewaterhouseCoopers<br>78 Mill Street,<br>Qormi QRM3101,<br>Malta |
| **Legal Counsel** | GANADO Advocates<br>171, Old Bakery Street,<br>Valletta, VLT 1455,<br>Malta |

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